

February 9, 2024 - Board Brief

Gerrita Postlewait and Senior Leadership Team

COMMUNICATIONS

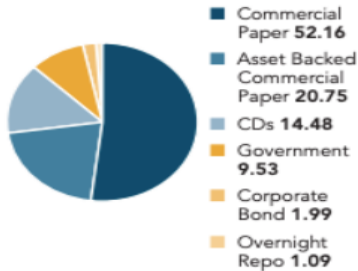
South Lake Elementary Update

The welcome letter from Jennifer Stanley has been sent to families of students currently attending Carolina Springs or Saxe Gotha elementary schools and who now live in the South Lake Elementary School attendance zone. In the letter, Ms. Stanley shared that the announcement of the school mascot will happen soon with a special video announcement. Parents/Guardians of students who are currently fourth-graders also received this week the information on how to request for their student to remain at either CSES or SGES for their fifth-grade year.

FINANCE

LGIP AT A GLANCE

PORTFOLIO COMPOSITION (%) AS OF 12/31/23



DECEMBER 31, 2023

- Pool Balance: \$12,336,562,320.66
- LGIP Rate: 5.67%

LGIP PARTICIPANT BREAKDOWN

- 40 Counties
- 112 Municipalities
- 75 School Districts
- 71 Special Purpose Districts
- 14 Disability and Special Needs
- 9 Council of Government

LexingtonOne strategically allocates our general fund cash beyond the mandated balance in our local bank by leveraging the Local Government Investment Pool (LGIP).

Illustrated in the accompanying chart, the prevailing interest rate for returns stands at 5.67%. As of December 31, 2023, the District has realized earnings of \$3,309,479.22

from the general funds invested in the LGIP.

INSTRUCTIONAL SERVICES

Purple Star information

Zan Tracy Pender has been designated as the district's military liaison officer, completing the requirements for the district to become a designated Purple Star district. The Purple Star designation recognizes a significant commitment to supporting military families and students of servicemen and women. There are three required components to obtain this recognition: 1) training all school counselors, school social workers and career specialists on the compact requirements, 2) developing district procedures to augment the state's Military Interstate Compact and 3) having Purple Star as part of the district's webpage. Training is scheduled for March and the draft procedures are now being coordinated. The webpage link has been completed: https://www.lexington1.net/military_families. We anticipate the district becoming the state's 13th Purple Star district by the end of the school year. There will be a military signing day celebration in April.

OPERATIONS & STUDENT SERVICES

MTC Signage at NLCLC

Below is a mock-up of the size of the signage we are recommending for Midlands Tech at North Lake CLC.



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SUPERINTENDENT

Feb. 20 Board Meeting - Change in Location

The Board Meeting scheduled for February 20 at Lexington High School's Performing Arts Center will be changed back to the Central Services Auditorium. **We will cancel the Meet and Greet.** If/and hopefully when the LHS mens' basketball team continues through playoff rounds, they would be hosting that evening. We wish them luck. **The Lexington High School meeting will be rescheduled to April 16, 2024.**

SC Education Scholarship Trust Fund Program

The **new** SC Education Scholarship Trust Fund Program provides eligible South Carolina students an annual scholarship allocation of \$6,000 to be used to support their education. Under this program, there are several interesting public school opportunities:

- For districts that allow out-of-district students to enroll in district schools, students may use ESTF funds to pay any out-of-district transfer fees.
- The law also stipulates that students who are not enrolled as a full-time student in their resident district may use funds to pay for contracted services from a public school district, including individual classes, after-school tutoring services, transportation, or fees or costs associated with participation in extracurricular activities.
- Pursuant to this law, public charter schools are not eligible to receive program funds.

No Board Brief February 16

FOIA REQUESTS RECEIVED (*None*)

